



BOMBAY SWADESHI STORES LTD

Western India House, Sir P. M. Road, Fort, Mumbai 400 001

Phone No. +91 22 40496500; Email: investor@bombaystore.com

CIN U74999MH1905PLC000223

NOTICE

NOTICE is hereby given that the 110th Annual General Meeting of the Members of Bombay Swadeshi Stores Limited will be held on Friday, 16th September, 2016 at 2.30 p.m. at Rodas, Central Avenue, Hiranandani Gardens, Powai, Mumbai – 400 076 to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Accounts

- a) To receive, consider and adopt the Standalone Audited Financial Statements comprising of the Balance Sheet as at 31st March, 2016, along with the Statement of Profit & Loss and the Cash Flow Statement of the Company for the year ended as on that date along with the Reports of the Directors and Auditors thereon;
- b) To receive, consider and adopt the Consolidated Audited Financial Statements comprising of the Balance Sheet as at 31st March, 2016, along with the Statement of Profit & Loss and the Cash Flow Statement of the Company for the year ended as on that date along with the Reports of the Auditors thereon;

2. Retire by rotation

To appoint a Director in place of Mrs. Manjri Chandak (DIN: 03503615), who retires by rotation and being eligible offers herself for re-appointment.

3. Appointment of Auditors

To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, M/s. M. D. Pandya & Associates, Chartered Accountants, Mumbai, bearing ICAI Registration No.: 107325W, the retiring Statutory Auditors of the Company, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on a remuneration as may be fixed by the Board of Directors of the Company for the said period on mutually agreed terms and reimbursement of actual out of pocket expenses, as may be incurred in the performance of their duties.”

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT Mrs. Jyoti Kabra (DIN: 07088904) appointed as an Additional Director of the Company pursuant to provisions Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and shall hold office up to the date of this Annual General Meeting of the Company, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as Director liable to retire by rotation with effect from the date of this Meeting.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all such acts, deeds, matters and things at their absolute discretion as they may consider necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to this resolution or otherwise considered by them in the best interest of the Company.”

5. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which shall include any Committee(s) thereof), to create mortgage(s), charge(s), hypothecation and/or floating charge(s) on all or any of the immovable and/or movable assets/properties of the Company, present and future, of every nature and kind whatsoever, and undertaking of the Company in certain events, to secure loans and/or borrowings of the Company including fund based and non-fund based facilities for working capital requirements and bank guarantees, etc. the aggregate of which shall not, at any time, exceed the limit of Rs. 35,00,00,000/- (Rupees Thirty Five Crores only) from financial Institutions/banks and other agencies/parties with interest, additional interest, liquidated damages, commitment charges, premium on prepayment or on redemption, costs, charges already created or to be created in future by the Company in such manner and in such form as may deemed prudent, desirable and necessary by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all necessary steps and do all necessary things in this regard in order to comply with all the legal and procedural formalities and further to authorize any of its Committee(s)/Director(s) or any Officer (s) of the Company to do all such acts, deeds or things as may be necessary to give effect to the aforesaid resolution and matter related thereto.”

6. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, consent of the members be and is hereby accorded under the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, (including any amendment, modification, variation or re-enactment thereof) and subject to the Articles of Association of the Company, to borrow, from time to time, such sum or sums of money as they may deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) and remaining outstanding at any point of time will exceed the aggregate of the paid-up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose; Provided that the total amount up to which monies may be borrowed by the Board of Directors of the Company and which shall remain outstanding at any given point of time shall not exceed Rs. 35,00,00,000/- (Rupees Thirty Five Crores only).

RESOLVED FURTHER THAT the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such borrowings, from time to time, viz. terms as to interest, repayment, security or otherwise as it may deem fit and to sign and execute all such documents, deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and incidental thereto and to delegate all or any of its powers herein conferred to any Committee of Directors and/ or director(s) and/or officer(s) of the Company, to give effect to this resolution.”

**By Order of the Board of Directors of
BOMBAY SWADESHI STORES LIMITED**

**Sd/-
MADHU CHANDAK
DIRECTOR
DIN: 07029901**

Mumbai

Dated: 8th August, 2016

Registered Office:

Western India House

Sir Pherozeshah Mehta Road

Fort, Mumbai – 400 001

CIN: U74999MH1905PLC000223

Email Id: investor@bombaystore.com

Website: www.thebombaystore.com

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto and forms part of this Notice.
4. The instrument appointing the proxy should be deposited with the Company at least 48 hours before the commencement of the Meeting.
5. The Register of Members and Share Transfer Books of the Company will be closed from Saturday 10th September, 2016 to Friday, 16th September, 2016. (Both days inclusive)
6. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the Meeting.
7. Members are informed that in case of joint holders attending the Meeting, only such joint holder who is higher in order of the names will be entitled to vote.
8. Members are requested to intimate change of address, if any, to the Company's Registrars & Transfer Agents, Link Intime India Pvt. Ltd., C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai, 400 078.
9. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the Registered Office of the Company from Monday to Friday, during business hours up to the date of the Meeting.
10. In accordance with the provisions of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, this Notice and Annual report for the financial year 2015-16 of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email ids are registered with the Company's Registrars and Transfer Agents and/or either of the Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Notice of 110th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by the permitted mode.

11. Members may note that the Notice of AGM shall be available on the Company's website www.thebombaystore.com
12. Brief profile of Director proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/ chairmanships of Board Committees, shareholding and relationships between directors inter-se, etc. as stipulated under Secretarial Standard on General Meeting ("SS-2"), is annexed to the Explanatory Statement.
13. Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the 110th Annual General Meeting by electronic means. Member whose names appear in the Register of Members/List of Beneficial Owners as on Friday, 9th September, 2016 are entitled to vote on the resolutions set forth in the Notice. Members who have acquired shares after the dispatch of the Annual Reports and before the cut-off date may approach the Company for issuance of the user id and password for exercising their right to vote by electronic means. The e-voting will commence on Tuesday, 13th September, 2016 at 9.00 a.m. and end on Thursday, 15th September, 2016 at 5.00 pm. The Company has appointed Mr. Himanshu Kamdar (Membership No. 5171), Partner of M/s. Rathi & Associates, Company Secretaries, as the Scrutinizer for conducting the scrutiny of the votes cast. Members desirous of voting through electronic mode may go through the procedure on e-voting detailed hereunder:

Procedure for e-voting

- (i) The voting period begins on Tuesday, 13th September, 2016 at 9.00 a.m. and ends on Thursday, 15th September, 2016 at 5.00 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 9th September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xx) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

14. The Chairman shall, at the AGM, at the end of discussion on the business matters on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
15. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman/Managing Director or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
16. The results of e-voting, physical assent/dissent and poll, if any, shall be aggregated and declared on or after the AGM of the Company by the Chairman or by any other person duly authorised in this regard. The results declared along with the Scrutinizer's Report shall be placed on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him.

**By Order of the Board of Directors of
BOMBAY SWADESHI STORES LIMITED**

Sd/-
MADHU CHANDAK
DIRECTOR
DIN: 07029901

Mumbai

Dated: 8th August, 2016

Registered Office:

Western India House

Sir Pherozeshah Mehta Road

Fort, Mumbai – 400 001

CIN: U74999MH1905PLC000223

Tel No.: 022 40496500

Email Id: investor@bombaystore.com

Website: www.thebombaystore.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 4:

Mrs. Jyoti Kabra was appointed as an Additional Director of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 read with relevant rules made thereunder and pursuant to the Articles of Association of the Company, by the Board of Directors at their Meeting held on 2nd February, 2016. The company has received a notice under Section 160 of the Companies Act, 2013 along with the requisite deposit from a member signifying the intention to propose her candidature for the office of Director of the Company.

In the opinion of the Board, the conditions specified in the Companies Act, 2013 and rules made thereunder have been fulfilled for her appointment as the Director of the Company.

Except Mrs. Jyoti Kabra and her relatives, none of the Promoters, Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution No. 4 set out in the Notice. Accordingly, the Board recommends the Ordinary Resolution in relation to the appointment of Mrs. Jyoti Kabra as a Director in the Company for approval of the Members of the Company.

A brief profile of Mrs. Jyoti Kabra is attached hereunder.

Age	28 years
Date of Appointment on Board	2 nd February, 2016
Qualification	MBA in marketing from Prin. L. N. Welingkar Institute of Management Development and Research, Mumbai
Shareholding in the Company	30.27%
Experience	Mrs. Jyoti Kabra is having degree in MBA in marketing from Prin. L. N. Welingkar Institute of Management Development and Research, Mumbai and has around three year of experience in the field of marketing.
Terms and condition of appointment/re-appointment	Appointed as Non-Executive Director liable to retire by rotation
Details of Remuneration sought to be paid	Nil
Number of meetings attended during the year	Attended One meeting held on 28 th March, 2016
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Mrs. Jyoti Kabara is the Sister of Mrs. Madhu Chandak & Mrs. Manjri Chandak – Current Directors of the Company.
Name of the other Companies in which also holds Directorship	- Kabra Extrusion Technik Limited - Bombay Store Retail Company Limited - Out of India Retail Private Limited
Membership/Chairmanship on the Board of other Company	-

Item No 5 & 6.

Pursuant to the provisions of Section 180(1)(a) and Section 180(1)(c) of the Companies Act, 2013 read with relevant rules made thereunder, the Board of Directors of the Company, in order to Pledge, Mortgage and Hypothecate movable and immovable assets of the Company and to borrow loans (apart from temporary loans obtained from the Company's bankers in ordinary course of business) in excess of the aggregate of its paid up capital and free reserve requires approval from its Shareholders by way of Special Resolution. Thus, in order to facilitate the Board with the power to borrow funds from time to time to the tune of Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only) by way of availing loans (Term loans/Working Capital facilities/External Commercial Borrowings and securities/Debentures/ Vehicle Loan, etc.), as may be required from time to time, and also to facilitate the Board to mortgage, pledge, hypothecate or charge, in addition to the existing mortgages, hypothecations and charges created/to be created by the Company, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and/or immovable properties/assets of the Company, both present and future, and/or the whole or any part of the undertaking or undertakings of the Company, for securing the borrowings of the Company availed by way of loan as aforesaid, the aggregate value of which shall not exceed Rs. 35,00,00,000/- (Rupees Thirty Five Crore Only) from Financial Institutions/Banks and other agencies/Parties, issued/to be issued by the Company from time to time.

The proposal outlined above is in the interest of the Company and the Board recommends the resolution set out in the accompanying Notice for your approval.

None of the Promoters, Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution No. 5 & 6 as set out in the Notice.

**By Order of the Board of Directors of
BOMBAY SWADESHI STORES LIMITED
Sd/-
MADHU CHANDAK
DIRECTOR
DIN: 07029901**

Mumbai

Dated: 8th August, 2016

Registered Office:

Western India House, Sir Pherozeshah Mehta Road,

Fort, Mumbai – 400 001

CIN: U74999MH1905PLC000223

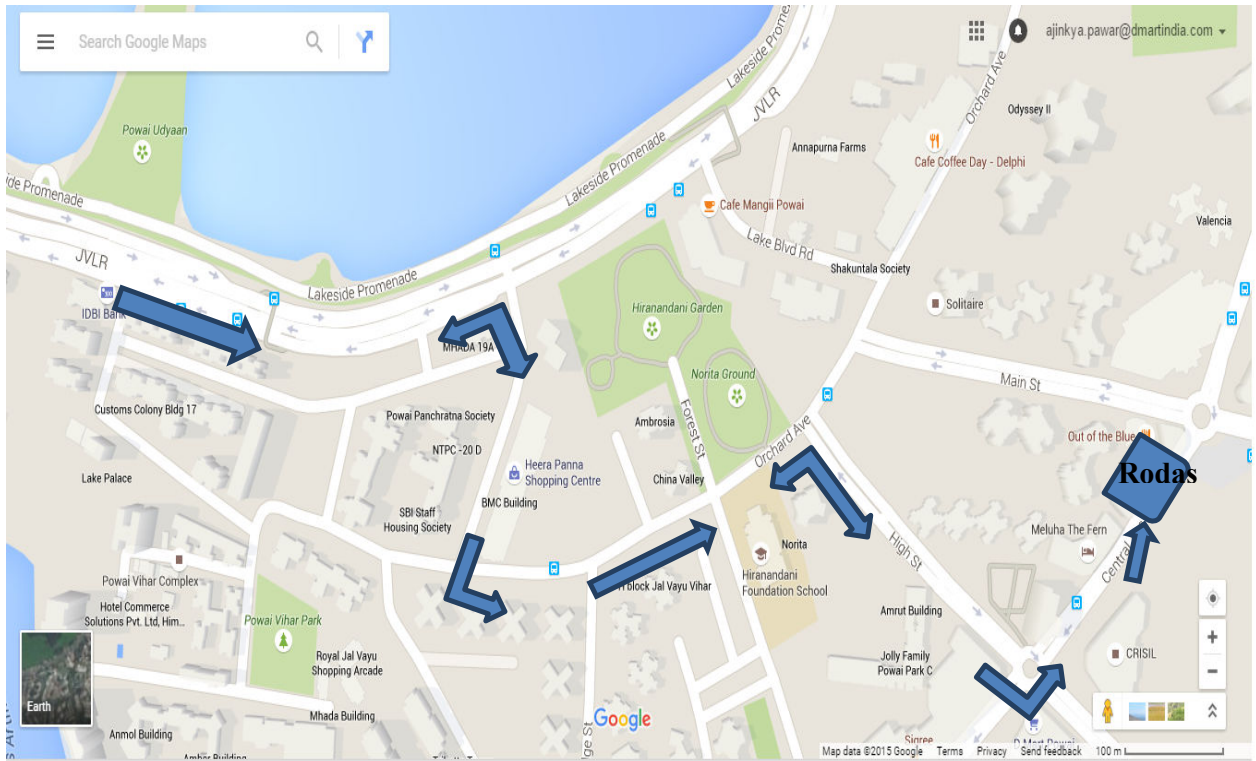
Tel No.: 022 40496500

Email Id: investor@bombaystore.com

Website: www.thebombaystore.com

ROUTE MAP TO AGM

Venue: Rodas, Central Avenue, Hiranandani Gardens, Powai, Mumbai - 400 076



BOMBAY SWADESHI STORES LIMITED

Regd. Office: Western India House, Sir Pherozeshah Mehta Road, Fort, Mumbai 400 001

CIN: U74999MH1905PLC000223

Tel No.: 022 40496500

E-mail: investor@bombaystore.com **Website:** www.thebombaystore.com

ATTENDANCE SLIP

(To be presented at the entrance)

Folio No: _____

No. of Shares: _____

Name and address of Shareholder: _____

I hereby record my presence at the 110th Annual General Meeting of the Company to be held on Friday, 16th September, 2016 at 2.30 p.m. at RODAS, Central Avenue, Hiranandani Gardens, Powai, Mumbai - 400 076.

Signature of Shareholder/Proxy

*Applicable to Shareholders holding shares in electronic form;

Note: Please fill the attendance slip and hand it over at the entrance of the Meeting Hall.

ELECTRONIC VOTING PARTICULARS		
REVEN (Remote E-voting Event Number)	User ID	Password/PIN

Note: Please read instructions given in the Notice of the 110th Annual General Meeting carefully before voting electronically.

BOMBAY SWADESHI STORES LIMITED

Regd. Office: Western India House, Sir Pherozeshah Mehta Road, Fort, Mumbai 400 001

CIN: U74999MH1905PLC000223

Tel No.: 022 40496500

E-mail: investor@bombaystore.com **Website:** www.thebombaystore.com

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 read with Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):
Registered address:
E-mail Id:
Folio No:

I/ We being the member(s) of _____ shares of the Bombay Swadeshi Stores Limited hereby appoint:

1. Name: _____
Address: _____
E-mail Id: _____
Signature: _____ or failing him;
2. Name: _____
Address: _____
E-mail Id: _____
Signature: _____ or failing him;
3. Name: _____
Address: _____
E-mail Id: _____
Signature: _____

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the 110th Annual General Meeting of the Company to be held on Friday, 16th September, 2016 at 2.30 p.m. at Rodas, Central Avenue, Hiranandani Gardens, Powai, Mumbai – 400 076 and at any adjournment thereof in respect of resolutions, as indicated below:

Item No.	Description	Type of resolution (Ordinary / Special)	I / We assent to the resolution (For)	I / We dissent to the resolution (Against)
1.	To receive, consider and adopt the Standalone & Consolidated Audited Accounts of the Company along with the reports of the Auditors thereon	Ordinary		
2.	Re-appointment of Mrs. Manjri Aditya Chandak (DIN: 03503615), who retires by rotation and being eligible, has offered herself for re-appointment	Ordinary		
3.	Appointment of M/s. M. D. Pandya & Associates, Chartered Accountants (Firm registration No.: 107325W) as the Statutory Auditors of the Company from the conclusion of this AGM until the conclusion of next AGM and fixing their remuneration	Ordinary		
4.	To ratify the appointment of Mrs. Jyoti Kabra (DIN: 07088904) as a Director of the Company.	Ordinary		
5.	To authorize the Board of directors to create charge, hypothecate, pledge or mortgage etc. on Company's movable or immovable properties in terms of Section 180 (1) (a) of the Companies Act, 2013 upto Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only)	Special		
6.	To increase the borrowing limits of the Company from existing Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only)	Special		

Signed this day of 2016.

**AFFIX
RE.1/-
REVENUE
STAMP**

Signature of shareholder(s): _____

Signature of Proxy holder(s): _____

- Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the Commencement of the Meeting.
- A Proxy need not be a member of the Company.
- Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.